

# ECONOMIC IMPACT

An economic impact analysis may be done as a part of a broad environmental impact assessment, often used to examine economic contributions of proposed development projects.

In addition, an economic impact report may also be done as part of a cost-benefit analysis, fundraising plan or site selection process to help determine overall project benefits. It is particularly useful for community outreach efforts.

At Stiletto, we pull historical data, analyze trends and complete forecasting using assumptions pertaining to:

- one-time construction costs;
- expected increases in research funding and tuition fees;
- planned increases to the student population base; and,
- the impact of industry sector performance shifts.

This data fuels calculations to determine the total direct, indirect and induced impacts to job growth, GDP growth and taxation revenue at the local, provincial and national levels. Stiletto creates plain language materials to explain these impacts to key internal and external stakeholder groups, based on the best evidence-based research available.

Economic impact reports can be based on two scenarios – what could happen if a project goes forward, and what could happen if it does not occur. They can also be done before a project goes forward or after it has already been launched.

## **OTHER MARKET ANALYSIS AS PART OF THE OVERALL STUDY CAN ALSO INCLUDE:**

- Real estate trends and future forecasting
- Industry sector trends and future forecasting
- Environmental scanning and risk assessment
- Ecosystem mapping and dispersion of impact
- Impact prioritization – what sectors will have the highest or lowest impact
- SWOT analyses
- Academic competitive analyses
- Potential regional, provincial and national partnerships

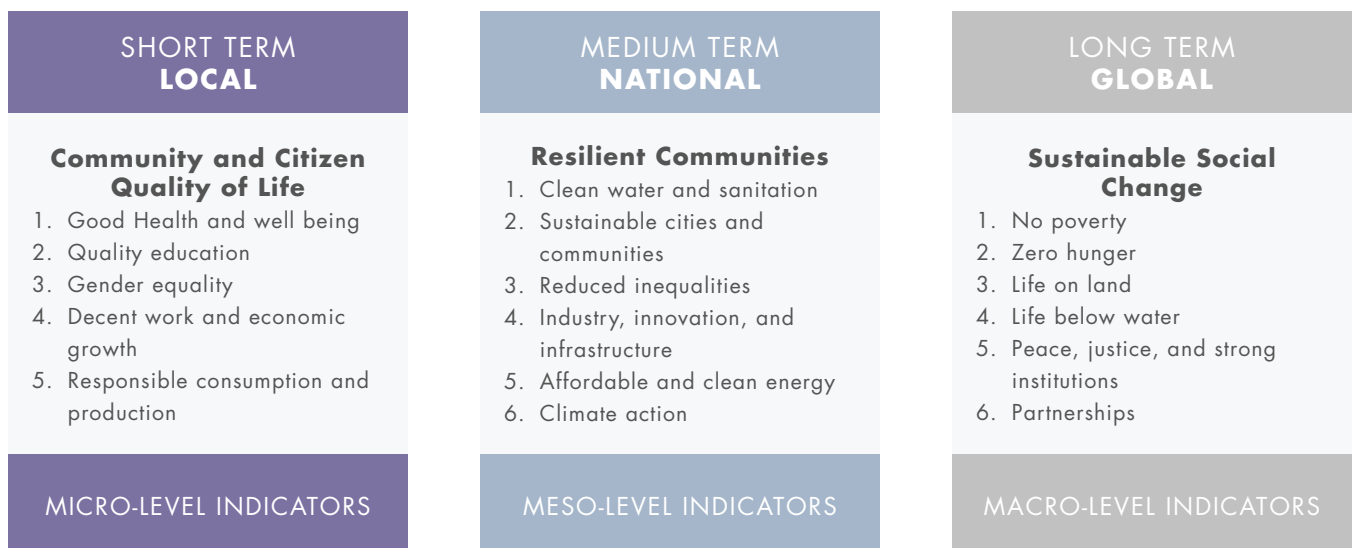


# SOCIAL IMPACT

We use the 17 Sustainable Development Goals identified by the United Nations to shortlist the impacts that matter to you and your community. In this fashion, you can affect meaningful long-term change, as well as compare to other organizations using the same respected framework.



## MAPPING SOCIAL IMPACTS OVER TIME



# CONTACT

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